CORPORATE REVIEW
ADNOC Distribution’s first full year as a company listed on the ADX was a key milestone for us in our journey of transformation, in which we are aiming to promote the long-term sustainable success of ADNOC Distribution, generate value for stakeholders and contribute to the wider community.

As part of this transformational journey, and in keeping with the commitments that we made to all stakeholders at the time of our IPO, we have adopted and implemented corporate governance policies and procedures that are designed to ensure a culture of consistency, responsibility, accountability and transparency of the highest standards at all levels, and which comply with all applicable laws and regulations, while also being in line with international best practice.

Ensuring that our governance processes and procedures are undertaken properly helps to contribute to our long-term sustainable success. Accordingly, we are taking this opportunity to remind you of the comprehensive corporate governance framework that we have adopted and under which we operate.

Our commitment
We are committed to operating a corporate governance system that is compliant with all corporate governance requirements applicable to public joint stock companies in the UAE and consistent with international best practice.

Mechanism for adopting a governance system in the Company
We are committed to standards of corporate governance that are in line with international best practice. Our Board complies with the corporate governance requirements applicable to public joint stock companies listed on the ADX, as set out in the Governance Rules and Corporate Discipline Standards issued on 28 April 2016 pursuant to UAE Securities and Commodities Authority Resolution No. R.M/7 of 2016 (the Governance Rules). The Company reports to its shareholders and to the Securities and Commodities Authority on its compliance with the Governance Rules.

The Governance Rules require that the majority of the Board must comprise non-executive directors, and that at least one-third of the Board must be independent, in accordance with the criteria set out in the Governance Rules.

Our Board consists entirely of non-executive directors with three independent members. The Board has established two permanent committees: the Audit Committee, and the Nomination and Remuneration Committee.

Audit Committee
Our Audit Committee assists the Board in discharging its responsibilities with regard to financial reporting, external and internal audits and controls, including reviewing and monitoring the integrity of our annual and interim financial statements, reviewing and monitoring the extent of the non-audit work undertaken by external auditors, advising on the appointment of external auditors, overseeing the relationship with our external auditors, reviewing the effectiveness of the external audit process, and reviewing the effectiveness of our internal control review function.
The Governance Rules, as reflected in our Audit Committee’s charter, require that the Audit Committee must comprise at least three members who are non-executive directors and that at least two of the members must be independent. One of the independent members must be appointed as Chairman of the committee. In addition, at least one member must have recent and relevant audit and accounting experience. The Audit Committee has taken appropriate steps to ensure that the Company’s external auditors are independent of the Company, as required by the Governance Rules, and has obtained written confirmation from our auditors that they comply with guidelines on independence issued by the relevant accountancy and auditing bodies.

**Nomination and Remuneration Committee**

Our Nomination and Remuneration Committee assists the Board to discharge its responsibilities relating to the composition and make-up of the Board and any committees of the Board. It is responsible for evaluating the balance of skills, knowledge and experience, and the size, structure and composition of the Board and committees of the Board and for monitoring the independent status of the independent non-executive directors. It is also responsible for periodically reviewing the Board’s structure and identifying potential candidates to be appointed as Directors or committee members as the need may arise.

In addition, our Nomination and Remuneration Committee assists the Board in determining its responsibilities in relation to remuneration, including making recommendations to the Board on the Company’s policy on executive remuneration, setting the overarching principles, parameters and governance framework of our remuneration policy, and determining the individual remuneration and benefits packages of our senior management.

The Governance Rules, as reflected in our Nomination and Remuneration Committee’s charter, require the Nomination and Remuneration Committee to comprise at least three non-executive directors, at least two of whom must be independent. The chairman of the Nomination and Remuneration Committee must be chosen from among the independent committee members.

For more information, please refer to our 2018 Corporate Governance Report.

**Code of Conduct**

As part of ADNOC Group, we apply the Group’s Code of Conduct, which provides an overview of the standards of integrity and ethical behavior expected from all ADNOC Group employees and everyone who does business with us. At ADNOC Distribution, integrity and ethics always remain the foundation of our business success. Our Values form the foundation of our business, operations and relationships. They inspire and inform the way we conduct ourselves – with one another, our partners, our suppliers and the communities where we operate.

**Progressive**

We harness the UAE’s spirit of innovation to ensure that our business remains at the forefront of the global energy industry.

**Collaborative**

We work in close collaboration with our partners and peers, leveraging our collective strengths to deliver mutually beneficial results.

**Respectful**

We encourage a culture of inclusivity and mutual respect, and always operate to the very highest professional and ethical standards.

**Responsible**

We are committed to identifying ways that can make a difference to our community, while maintaining an unwavering commitment to health, safety and the environment.

**Efficient**

We are a performance-driven company, dedicated to maximizing the value of energy resources for the benefit of our people, our community, our partners and our nation.
H.E. Dr. Sultan Ahmed Al Jaber
Non-executive Chairman

H.E. Dr. Sultan Ahmed Al Jaber has served as UAE Cabinet Member and Minister of State since March 2013, and as Chief Executive Officer of ADNOC since February 2016. From January 2014 to February 2016, he served as Chief Executive Officer, Energy, of Mubadala Development Company. H.E. Dr. Al Jaber is also Chairman of Masdar, Abu Dhabi Ports, the National Media Council, and several other ADNOC Group companies. He is also a member of the Board of Directors of Emirates Global Aluminiun.

H.E. Dr. Al Jaber holds a BSc in Chemical Engineering from the University of Southern California, a PhD in Business and Economics from Coventry University, and an MBA from California State University.

Abdulla Salem Al Dhaheri
Non-executive Director (resigned on 5 February 2019)

Member of the Nomination and Remuneration Committee (resigned on 5 February 2019)

Mr. Abdulla Salem Al Dhaheri served as Director, Marketing, Sales and Trading, of ADNOC from 2016 until February 2019. From 2009 to 2016, Mr. Al Dhaheri served as our Chief Executive Officer.

Mr. Al Dhaheri holds a Bachelor’s degree in Business Administration from California Baptist University, Riverside, California, USA.

Matar Hamdan Al Ameri
Non-executive Director

Member of the Audit Committee

Mr. Matar Hamdan Al Ameri has served as Director, Finance and Investments of ADNOC since 2012. He also serves as the Vice Chairman of Aafaq Islamic Finance Company and is a member of the board for several other ADNOC group companies.

Mr. Al Ameri holds a Bachelor’s degree from United Arab Emirates University.

Abdulaziz Abdulla Alhajri
Non-executive Director

Mr. Abdulaziz Abdulla Alhajri has served as Downstream Director of ADNOC since May 2016. From October 2007 to May 2016, he was Chief Executive Officer of Abu Dhabi Polymers Company (Borouge), a joint venture of ADNOC and Borealis. He also serves on several other ADNOC Group company boards of directors.

Mr. Alhajri holds a BSc in Chemical Engineering from the University of Texas.
David-Emmanuel Beau
Independent Non-executive Director
Chairman of the Audit Committee
Mr. David-Emmanuel Beau is Chief Investment Officer of the Direct
Investments Department at the Abu Dhabi Investment
Authority (ADIA). He is a Director of Invest AD.
Mr. Beau is a CFA Charter holder.

Jassim Mohammed Alseddiqi
Independent Non-executive Director
Chairman of the Nomination and
Remuneration Committee
Member of the Audit Committee
Mr. Jassim Mohammed Alseddiqi has served as a Director and Chief
Executive Officer of Abu Dhabi Financial Group since January 2011.
He also serves as the Chairman of SHUAA Capital, Chairman of Eshraq
Properties, Chairman of GFH Financial Group and Chairman of
Khaleej Commercial Bank. He is also a member of the Board of
Directors of First Abu Dhabi Bank, Dana Gas and Tourism and
Development Investment Company.
Mr. Alseddiqi holds a Bachelor’s degree in Electrical Engineering
from the University of Wisconsin-Madison and a Master’s degree
in Electrical Engineering from Cornell University. He has
also served as a lecturer at the Abu Dhabi-based
Petroleum Institute.

Pedro Miró Roig
Independent Non-executive Director
Member of the Nomination and
Remuneration Committee
Mr. Pedro Miró Roig has been Chief
Executive Officer of Compañía
Española de Petróleos (CEPSA) since September 2013, and Vice
Chairman since June 2014. He served as Chief Operating Officer
of CEPSA from 2011 to 2013. Mr. Miró also serves as Chairman of the
Board of Trustees of Fundación
Cepsa, and as a member of the
Boards of Trustees of the Princess
of Asturias Foundation and
Fundación para la Sostenibilidad
Energética y Ambiental (FUNSEAM)
and Linea Directa Foundation.
Mr. Miró holds a Bachelor’s
degree in Chemistry from the
University of Barcelona.
Saeed Mubarak Al Rashdi
Acting Chief Executive Officer

Mr. Saeed Mubarak Al Rashdi joined ADNOC Distribution in 1995 and has served as Acting Chief Executive Officer since March 2016. He also served as Senior Vice President, Technical from February 2012 to February 2018, and as Senior Vice President, Operations from 2008 to 2012. Mr. Al Rashdi also serves on the Board of ADNOC Logistics & Services and on the Board advisory committee of ADNOC Refining.

Mr. Al Rashdi holds a BSc in Electrical Engineering from the University of Evansville and an MBA from United Arab Emirates University.

John Carey
Deputy Chief Executive Officer

Mr. John Carey joined ADNOC Distribution as Deputy Chief Executive Officer in September 2017. From 1994 he held numerous senior positions at BP, including most recently as Senior Vice President, Sales and Marketing, BP Fuels North America, from 2015 to 2017; President, BP West Coast Products LLC, from 2013 to 2015; and Chief Executive Officer of BP Lubricants, Aviation, Offshore, Marine, Industrial and Energy, from 2010 to 2013.

Mr. Carey holds a BE in Chemical Engineering from University College, Dublin.

Saleh Khamis Humaid
Chief Operations Officer

Mr. Saleh Khamis Humaid joined ADNOC Distribution in 1993 and has served as Chief Operations Officer since February 2012. Mr. Humaid previously served as Vice President, Health, Safety, Security & Environment; Team Manager – Natural Gas Project; Vice President, Maintenance & Technical Services; and Engineering & Projects Division Manager.

Mr. Humaid holds a BSc in Electronics from the University of Arkansas at Little Rock, a Master’s Certificate in Project Management from George Washington University, and an Executive MBA from Zayed University.

Nasser Ali Al Hammadi
Chief Retail Officer

Mr. Nasser Ali Al Hammadi joined ADNOC Distribution in 1988 and has served as Chief Retail Officer since October 2017. Mr. Al Hammadi served as Senior Vice President, Commercial from 2011 to 2017.

Mr. Al Hammadi holds a BA from United Arab Emirates University.
Mr. Ian Blumenstein joined ADNOC Distribution as General Counsel & Board Secretary in December 2017. Prior to joining ADNOC Distribution, Mr. Blumenstein had been an attorney and partner in several international law firms, including Latham & Watkins LLP and Shearman & Sterling LLP, for over 25 years. He also served as a Managing Director in the High Yield Capital Markets group at a major financial institution.

Mr. Blumenstein holds a BA from the University of Michigan, USA, and a JD from Harvard Law School.

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Mr. Pentti holds a Master’s degree in Economics and Business Administration from the Turku School of Economics and Business Administration.

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Mr. José Aramburu joined ADNOC Distribution as Chief Commercial Officer in October 2017. From 2012 to 2017, Mr. Aramburu held numerous senior positions with Compañía Española de Petróleos (CEPSA), including Specialties Manager of CEPSA Commercial Petroleum from 2014 to 2017; Lubricants Manager of CEPSA Commercial Petroleum from 2012 to 2014; and Business Development Director of CEPSA Quimica from March 2012 to December 2012.

Mr. Aramburu holds a BSc from Universidad Autónoma de Madrid.

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Mr. Abdulla Hamad Al Mentheri joined ADNOC Distribution as Chief Technology & Projects Officer in January 2018. He was previously Global Quality Manager at Borouge Petrochemicals and has more than 18 years’ international experience in Europe, China, Singapore and the US.

Mr. Al Mentheri holds a BSc in Chemical Engineering from Colorado School of Mines, Golden, Colorado, USA, an MSc in Engineering Management from California State University, and an MBA from MIT Sloan School of Management.
Corporate Review

SENIOR MANAGEMENT TEAM

**Mariam Al Aidarous**
Chief Human Capital Officer

Ms. Mariam Al Aidarous was appointed Chief Human Capital Officer in February 2018. She joined ADNOC Distribution in 2002 as Corporate Planning Analyst and was appointed Planning and Performance Management Manager in 2008 and Vice President, Strategic and Risk Management Division in 2012. Ms. Al Aidarous also served as Corporate Secretary from 2015 to 2017.

Ms. Aidarous holds a Bachelor’s degree in Management Information Systems from United Arab Emirates University.

**Stephen Saunders**
Chief Marketing Officer

Mr. Stephen Saunders joined ADNOC Distribution in January 2018 and was appointed Chief Marketing Officer in February 2018. Previously, Mr. Saunders held a number of senior positions across BP’s downstream businesses, including most recently Head of Marketing for BP’s new market entry. In 2015, he served as Head of Marketing for BP Fuels North America, and from 2009 to 2015 as Fuels Strategy Director.

Mr. Saunders holds a BSc in Food Marketing Economics from the University of Reading, UK, and an MSc in International Development from the University of London.

**Aakash Nijhawan**
Chief Business Development Officer

Mr. Aakash Nijhawan joined ADNOC Distribution in January 2019 as Chief Business Development Officer. From 2014 to 2019, Mr. Nijhawan was the Group Head of Investments and Corporate Solutions at Emirates National Oil Company (ENOC). Previously, Mr. Nijhawan spent 15 years in investment banking covering the broader energy sector, including with HSBC, Citi and UBS in New York and Dubai.

Mr. Nijhawan holds a Bachelor’s degree in Electrical Engineering from Stevens Institute of Technology in New Jersey, USA, and an MBA from Columbia Business School in New York.

**Sanjeeen Payne-Kumar**
Vice President, Transformation

Mr. Sanjeeen Payne-Kumar joined ADNOC Distribution as Vice President, Transformation in April 2018. Mr. Payne-Kumar previously held senior roles in KPMG, Castrol and BP. These included Global Account Director for the oil & gas sector at KPMG from 2015 to 2018. From 2008 to 2015, he was the CEO for a start-up cloud-based digital consultancy.

Mr. Payne-Kumar is a qualified management accountant and holds a BSc in Business Economics from the University of Hull.
Martin Norris joined ADNOC Distribution as Vice President, Corporate Affairs in September 2018. Previously, Mr. Norris held a number of senior communications positions, including most recently Director of the Ras Al Khaimah Media Office. He previously served as Orpic’s Head of Communications, and during a 15-year career with The Coca-Cola Company led the company’s communications functions in the Arabian Gulf, South East and West Asia and Great Britain and Ireland.

Mr. Norris holds a BA in Arabic and Islamic Studies from the University of Lancaster, UK.

Maamar Benaissa-Tahar joined ADNOC Distribution as Chief Investment and Strategy Officer in November 2018. Prior to ADNOC Distribution, Mr. Benaissa-Tahar served as head of acquisitions and corporate development at OILSERV and Director of Investments at Fajr Capital Private Equity, where he focused on principal investments in the MENA region. Prior to that, Mr. Benaissa-Tahar had 10 years of experience as an investment banker in New York with Merrill Lynch’s Mergers & Acquisition group and BNP Paribas’ Latin America unit.

Mr. Benaissa-Tahar holds an MSc in Engineering from ESIEA Engineering School in Paris, and an MBA from Harvard Business School.
Human capital plays a key role in transforming our performance culture towards becoming more commercially orientated and market driven. A restructuring program began in 2018 will continue into 2019 to professionalize our Human Capital function and to transform its service levels in supporting our business priorities.

Key highlights of the year included the development and implementation of new structures across our departments, divisions, groups and functions, which are crucial to supporting our expansion and growth.

Our innovative Employee Engagement Survey is a key tool for managers to understand and build on the strengths and talents of our people by measuring the emotional and intellectual involvement that motivates employees to do their best at work. Our recent employee survey achieved a response rate of 81 percent and recorded an engagement rate that reflects significant improvement from the previous survey.

A new Talent Management division has been established within our Human Capital function to work closely with our businesses, with particular emphasis on sales and marketing. Our strategy is to ensure that employees are commercially driven and have the capacity to transform the Company into a compelling place to work and contribute to our success. Facilitating the entrepreneurial development of Emirati nationals, and the talent pipeline at large, is a central pillar of this strategy.

Meeting the objectives for Emiratization outlined in the UAE Vision 2021 is another of our priorities. Our national employees are our greatest asset, and we continue to provide them with targeted development opportunities to help them reach their full potential as competent and well-informed industry professionals. More than 74 percent of our employees in designated Emiratization roles are UAE nationals.

On the occasion of Emirati Women’s Day, ADNOC Distribution hosted an event under the theme of ‘Women on the Course of Zayed’ for its employees.
We have established a dedicated Asset Integrity department to ensure that all processing assets have a high degree of integrity and reliability. This is not only an important risk reduction measure, but a major factor in ensuring business continuity.

During the year, we developed an Asset Integrity and Reliability Management System (AIRMS), which will bring a higher level of assurance regarding the integrity and reliability of our operating assets and will help to avoid catastrophic failures and business interruption.

In pursuing the Company’s risk management objectives, our Board of Directors undertakes to:

• Openly disclose the risk management process, both internally and externally, to ensure that shareholders view ADNOC Distribution as a transparent organization where awareness and understanding of the risk-management framework is established at the appropriate levels of the organization.

• Assume responsibility for establishing and overseeing the implementation and review of the risk-management system.

• Identify, manage, monitor and report on risk, holding the management team accountable for managing identified risks effectively.

To ensure the risk-management process is effective, the Board will:

• Implement the process and key components documented under the governance of risk-management framework.

• Identify risks using an objective-driven process to assess the impact that risks would have on achieving the Company’s objectives.

• Have a clearly defined responsibility structure.

By having an iterative risk management process as prescribed by ISO 31000:2018, we believe we are able to increase the probability of success while reducing the failure rate and uncertainties by taking into consideration the potential benefits and risk factors for the organization.

Corporate Review

ENTERPRISE RISK MANAGEMENT

Proactive engagement in risk is an essential aspect of the Company’s core business. Our risk management process identifies and mitigates exposure to uncertainty, and enhances exposure to opportunities, by identifying, understanding, and managing risks in accordance with a defined risk management framework and international standards.

Our risk management objectives and risk management structure, and the role and responsibilities of the Board of Directors, the Audit Committee, our management team and our internal audit function, have all been shaped in accordance with the ISO 31000 standard.

Asset Integrity and Reliability Management System (AIRMS)
We want our presence in the UAE and in the communities in which we operate to benefit our people and wider society. We are meeting this goal through job creation and support for development initiatives, and by providing opportunities for local suppliers.

We listen and we care
We listen, respond and collaborate with our customers and the communities we serve. We have set up formal grievance channels and use a variety of techniques to engage with these key target audiences, ranging from site visits, workshops and meetings to distributing literature.

Customers can register a complaint at any time with our Customer Interaction Center, which we can then verify and investigate. Corrective action is taken to ensure that complaints are quickly addressed and any adverse effects are mitigated.

We also conduct regular surveys and utilize mystery shoppers and customer interaction calls to capture customers’ expectations and priorities.

Supporting social development
Our position as the UAE’s largest fuel supplier commits us to periodic assessments of our community’s needs and expectations. We aim to provide our communities with a broad range of high-quality products and services. We also contribute to social investment and community development programs.

2018 Initiatives

The holy month of Ramadan
We are committed to the spirit of kindness of Ramadan. Partnering with the Khalifa bin Zayed Al Nahyan Foundation, we allocated and distributed 6,500 LPG cylinders to more than 300 families across the UAE during Ramadan in 2018. These cylinders were used to cook iftar meals that were distributed by our employees and the general public to Ramadan tents in Abu Dhabi, Al Dhafra and Fujairah.

The spirit of giving continued as we distributed 70,000 breakfast boxes consisting of dates and water to ADNOC Distribution service stations throughout the UAE.

Happy Winter
We distributed more than 5,000 winter kits to labor workers. The initiative, named Happy Winter, aimed to ease the effects on labor workers of the cooler weather. The Happy Winter kits provided by ADNOC Distribution contained an ice-cap and a warm scarf to help protect workers from winter conditions. Many of ADNOC Distribution’s employees also participated in the initiative by volunteering their time and efforts to distribute the kits at worker accommodation facilities.

The aim of this initiative was to encourage individuals to drive safely and reduce speed-related road accidents. Further, Preservation of Grace, a humanitarian initiative run by the Emirates Red Crescent to spread awareness about the virtues of grace and giving in society, allocated 125,000 iftar boxes of water, dates, cookies and cleansing wipes that were distributed at ADNOC Distribution service stations throughout the UAE.
24-hour challenge with Emirates Foundation
We partnered with Emirates Foundation to host youths at our Mahawi North training facility for the 24-hour challenge, a two-day brainstorming event where participants worked in teams to brainstorm innovative solutions that can be adapted by partnering companies.

Smart Tags giveaway
As part of our commitment to the community, and to support the UAE’s leadership in achieving smart government and cities, we distributed more than 300,000 Smart Tags to customers across the UAE to promote cashless transactions.

HSSE Assistance – Zayed Higher Organization
Our HSSE Division collaborated with Zayed Higher Organization for Humanitarian Care (ZHO) to help identify and implement processes and procedures for improving the health, safety and environment management system of ZHO centers.

ZHO provides a range of integrated services that aim to help people of determination (people with special needs) become fully included in the community.

The services include training and education, vocational and therapeutic rehabilitation (assessment, early intervention, physiotherapy, functional therapy, speech therapy, and vocational training workshops), psychological care, and family counseling, as well as supporting educational and sport activities.

Sponsorship
In 2018, we sponsored several initiatives in coordination with many local entities such as the Giving is Happiness initiative, which provides financial support for family children at Dar Zayed for Family Care, and the Year of Zayed initiative.

Additionally, we filmed an awareness advertisement at our service stations in coordination with the Supreme Council for Family Affairs to promote child safety while fueling at service stations.

Breakfast boxes distributed during Ramadan
70,000

Winter kits to labor workers
5,000

Smart Tags to customers
300,000

We are committed to the spirit of kindness of Ramadan.
In 2018, ADNOC Distribution achieved its best-ever performance against established health, safety and environment performance indicators. This sends a powerful message to our stakeholders that ADNOC Distribution is a safety-conscious organization.

We take our social and community responsibilities very seriously. In facilitating access by police and other agencies to our service station resources, we contribute to the prevention of anti-social behavior and criminal activity, and ultimately to the safety and security of the nation.

We also consider the well-being of our staff a major priority. To avoid the chronic health effects of exposure to volatile organic compounds (VOCs), we installed vapor recovery units (VRUs) at our service stations and terminals. To verify their effectiveness, we conduct routine VOC exposure monitoring studies.

We also have undertaken sub-surface soil and groundwater analysis at nine service stations to ensure the cleanest and most environmentally friendly operations possible. The stations were declared as potentially high risk following a previous study, but the results fell well below regulatory limits.

We will continue the periodic monitoring of soil and groundwater in our service stations to safeguard the health of our staff and customers.

Improving HSE performance
We introduced Falcon Eye, a state-of-the-art near-miss and HSE observations reporting system, which gives employees the option of using different channels, such as the intranet, cards and SMS, for reporting incidents. We also substantially reduced greenhouse gas emissions by converting public vehicles to CNG. Supplying gas by pipeline further eliminated the safety risks associated with bulk LPG storage and cylinder usage.

HSE awareness
The year was notable for a number of proactive initiatives around people/structure, systems/procedures, and equipment/technology, and for our growing use of social media channels to spread safety awareness messages to customers and staff. We also maintained the regular circulation of HSE flyers addressing critical HSE issues.

Our awareness programs for staff and customers during 2018 included 100% HSE, I Am The Difference, and the Life Saving Rules. Through a series of activities that ran throughout these campaigns, people experienced HSE measures that keep them and their surroundings safe while teaching them to be proactive in protecting the environment and assets, and being responsible and HSE vigilant in everything they do.
100% HSE

ADNOC and its group companies are committed to delivering HSE excellence by ensuring the health and safety of its people and the communities in which it operates, and by respecting the environment.

In 2017, ADNOC launched a group-wide initiative around the importance of creating a 100% HSE culture, and empowering employees to comply with the ADNOC HSE policy and procedures. ADNOC Distribution fully commits to the principles of 100% HSE.
Corporate Review
SUSTAINABILITY

We recognize our responsibility to the economy, the environment and the community. Our executive leadership team places great emphasis on demonstrating ADNOC Distribution’s commitment to sustainability as part of our long-term corporate direction.

Aligning with national policies
ADNOC Distribution reviews national sustainability levels to identify which policies will have an impact on our business.

Some of the actions we have taken are:

UAE Vision 2021 and UAE Strategy for Green Development
Among our initiatives are including sustainability topics on our corporate governance agenda, promoting products such as green diesel, expanding our natural gas vehicle (NGV) operations, installing electric vehicle chargers at some of our stations, and installing solar power systems at some of our service stations.

Abu Dhabi Economic Vision 2030
We are fully supportive of the Abu Dhabi Economic Vision 2030 guidelines to support the UAE leadership in achieving smart governments and smart cities. In tandem with the introduction of ADNOC Flex, we gave away 300,000 Smart Tags to customers across the UAE, and have invested significantly in new technology to improve speed, convenience and the customer experience around refueling.

UAE Energy Strategy 2050
The UAE’s Energy Strategy 2050 seeks to increase the contribution of clean energy in the total energy mix from 25 percent to 50 percent by 2050, and to reduce the power generation carbon footprint by nearly 70 percent. We are focusing on improving our own energy efficiency through a systematic approach to energy management.

Creating prosperity
Over the last several years, we have contributed as the UAE has enhanced its leading position in business and corporate innovation, and evolved into a global destination for the launch of new businesses in all sectors.

Sourcing our products responsibly
We follow the ADNOC Group’s Corporate Procurement initiative, which emphasizes the selection of local suppliers and contribution to In-Country Value (ICV). In 2018, 85 percent of our procurement was awarded to local suppliers, with 48 percent direct ICV contribution. We will further review our procurement practices each year to identify opportunities to increase spending on local suppliers and to further improve the ICV. We will also contribute to the development of small and medium-sized enterprises as part of our procurement social responsibility.
In 2018, we established an Energy Management System (EnMS) tailored to the unique requirements of our business, which was certified under ISO 50001.