

Trading of ADNOC Distribution shares on the Abu Dhabi Stock Exchange (ADX) began on 13 December 2017 under the symbol ADNOCDIST. They were introduced at AED 2.50 per share, and closed the year at AED 2.65. The Company's market capitalization as at 31 December, 2017 was AED 33.1 billion.

The Company's paid-up share capital is AED 1 billion, divided into 12.5 billion shares, each with a nominal value of AED 0.08 per share.

As at 31 December 2017, our parent company, ADNOC, owned 90.0 percent of the outstanding shares, UAE and other GCC institutions owned 5.4 percent of the outstanding shares, international investors owned 3.0 percent of the outstanding shares, and individual retail shareholders owned 1.6 percent of the outstanding shares.

The number of individual shareholders was in excess of 11,000 as at 31 December 2017.

How to Buy Shares

Any investor with an up-to-date investor number (NIN) registered through the ADX can place orders to buy and sell shares through brokerage companies licensed and registered in the market.

Trading on the ADX is only allowed through authorized brokers. You may contact your broker or visit www.adx.ae (FAQs) for a complete list of brokerage companies. You can also call ADX customer services on 800239 for more information.

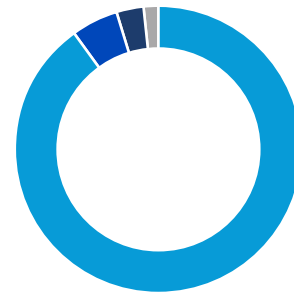
Dividend Policy

Consistent with the dividend policy we announced at the time of the IPO, ADNOC Distribution's Board of Directors will recommend that our shareholders approve payment of a special dividend in an aggregate amount of AED 735.0 million. This recommendation will be presented to shareholders at our Annual General Meeting to be held on April 8, 2018 and, if approved, will be paid shortly thereafter.

In making recommendations to our shareholders regarding the payment of dividends, our Board of Directors considers the cash management requirements of our business for operating expenses, interest expense, and anticipated capital expenditures.

In addition, the Board considers market conditions, the operating environment in our markets, and the Board's outlook for our business. Any level or payment of dividends will depend on, among other things, future profits and the Company's business plan, at the discretion of the Board and subject to approval by our shareholders at the General Assembly.

Share ownership structure



ADNOC Group	90.0%
UAE and other GCC institutions	5.4%
International investors	3.0%
Individual retail shareholders	1.6%

ADNOC Distribution

2017	Initial listing 13/12/2017	Last trading day 2017	% change	Daily volume (number of shares)		
				Average (12 days trading)	High 13/12/2017	Low 24/12/2017
Share price (AED)	2.50	2.65	6.0%	10,099,871	45,577,156	1,312,643
ADX General Index	4,384.36	4,398.44	0.3%			
Number of shares outstanding (bn)	12.5	12.5				
Market capitalization (AED bn)	31.3	33.1				
Market capitalization (USD bn)	8.5	9.0				

Market

Abu Dhabi Securities Exchange (ADX)

Sector

Energy

Currency

AED (United Arab Emirates Dirham)

International Securities

Identification Number (ISIN)

AEA006101017

ADX symbol

ADNOCDIST

Reuters Instrument Code (RIC)

ANOD.AD

Bloomberg symbol

ADNOCDIS:UH

Date listed on the stock exchange

13 December 2017

Added to ADX General Index (ADI) and Energy sector sub-index (ADEG)

20 December 2017

Registrar

Abu Dhabi Securities Exchange
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Analyst coverage

- Alpha Mena
- Arqaam Capital
- Bank of America Merrill Lynch
- Citi Research
- EFG Hermes
- FAB Securities
- Goldman Sachs Equity Research
- HSBC Global Research
- Morgan Stanley Research

ADNOC Distribution daily share performance

(Prices at daily close)

