

Carve-out Statement of Profit or Loss and Comprehensive Income

for the year ended 31 December 2017

	Notes	2017 AED'000	2016 AED'000
Revenue	17	19,756,294	17,670,071
Direct costs	18	(15,330,201)	(13,443,563)
Gross profit		4,426,093	4,226,508
Distribution and administrative expenses	19	(2,723,334)	(2,549,782)
Other income	20	192,984	160,995
Impairment losses and other operating expenses	21	(75,428)	(59,252)
Operating profit		1,820,315	1,778,469
Interest income		2,663	2,491
Finance costs		(18,771)	–
Profit for the year		1,804,207	1,780,960
Other comprehensive income		–	–
Total comprehensive income for the year		1,804,207	1,780,960
Earnings per share:			
Basic and diluted	23	0.144	0.142

The accompanying notes form an integral part of these carve-out financial statements.