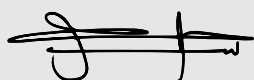


## Carve-out Statement of Financial Position

as at 31 December 2017

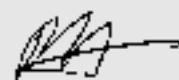
	Notes	2017 AED'000	2016 AED'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	5,313,897	4,373,773
Advances to contractors		100,558	127,021
Other non-current assets	14	13,462	–
<b>Total non-current assets</b>		<b>5,427,917</b>	<b>4,500,794</b>
<b>Current assets</b>			
Inventories	6	1,344,014	1,093,818
Trade receivables and other current assets	7	2,211,541	1,656,831
Due from related parties	8	361,634	353,390
Cash and bank balances	9	2,785,452	3,833,454
		6,702,641	6,937,493
<b>Assets classified as held for sale</b>	10	<b>74,819</b>	<b>–</b>
<b>Total current assets</b>		<b>6,777,460</b>	<b>6,937,493</b>
<b>Total assets</b>		<b>12,205,377</b>	<b>11,438,287</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share capital	11	1,000,000	1,000,000
Capital contribution	12	–	6,304,418
Statutory reserve	13	500,000	333,333
Retained earnings		1,347,869	1,845,017
<b>Total equity</b>		<b>2,847,869</b>	<b>9,482,768</b>
<b>Non-current liabilities</b>			
Long term debt	14	5,479,201	–
Provision for employees' end of service benefit	15	223,937	236,926
<b>Total non-current liabilities</b>		<b>5,703,138</b>	<b>236,926</b>
<b>Current liabilities</b>			
Trade and other payables	16	1,158,821	1,115,047
Due to related parties	8	2,495,549	603,546
<b>Total current liabilities</b>		<b>3,654,370</b>	<b>1,718,593</b>
<b>Total liabilities</b>		<b>9,357,508</b>	<b>1,955,519</b>
<b>Total equity and liabilities</b>		<b>12,205,377</b>	<b>11,438,287</b>



**Dr. Sultan Ahmed Al Jaber**  
Chairman of the Board of Directors



**Saeed Mubarak Al Rashdi**  
Acting Chief Executive Officer



**Petri Pentti**  
Chief Financial Officer

The accompanying notes form an integral part of these carve-out financial statements.