

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2023

| | Share capital AED'000 | Statutory reserve AED'000 | Hedge reserve AED'000 | Foreign currency translation reserve AED'000 | Retained earnings AED'000 | Equity attributable to equity holders of the parent AED'000 | Non-controlling interest AED'000 | Total Equity AED'000 |
|---|--------------------------|------------------------------|--------------------------|---|------------------------------|--|-------------------------------------|-------------------------|
| Balance as at 1 January 2022 | 1,000,000 | 500,000 | (65,567) | - | 1,767,632 | 3,202,065 | - | 3,202,065 |
| Profit for the year | - | - | - | - | 2,748,508 | 2,748,508 | - | 2,748,508 |
| Other comprehensive income for the year | - | - | 65,567 | - | - | 65,567 | - | 65,567 |
| Dividends declared (note 33) | - | - | - | - | (2,571,250) | (2,571,250) | - | (2,571,250) |
| Balance as at 31 December 2022 | 1,000,000 | 500,000 | - | - | 1,944,890 | 3,444,890 | - | 3,444,890 |
| Balance as at 1 January 2023 | 1,000,000 | 500,000 | - | - | 1,944,890 | 3,444,890 | - | 3,444,890 |
| Profit for the year | - | - | - | - | 2,601,421 | 2,601,421 | 29,068 | 2,630,489 |
| Transfer to statutory reserve | - | 3,921 | - | - | (3,921) | - | - | - |
| Other comprehensive loss for the year | - | - | - | (2,995) | - | (2,995) | (2,995) | (5,990) |
| Dividends declared (note 33) | - | - | - | - | (2,571,250) | (2,571,250) | - | (2,571,250) |
| Acquisition of a subsidiary (note 30) | - | - | - | - | - | - | 330,802 | 330,802 |
| Dividends declared by subsidiary | - | - | - | - | - | - | (33,108) | (33,108) |
| Balance as at 31 December 2023 | 1,000,000 | 503,921 | - | (2,995) | 1,971,140 | 3,472,066 | 323,767 | 3,795,833 |