

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS

for the year ended 31 December 2023

	Notes	31 December 2023 AED'000	31 December 2022 AED'000
<b>Revenue</b>	19	<b>34,629,178</b>	32,111,061
Direct costs	20	<b>(28,792,893)</b>	(26,443,179)
<b>Gross profit</b>		<b>5,836,285</b>	5,667,882
Distribution and administrative expenses	21	<b>(2,916,538)</b>	(2,761,631)
Other income	22	<b>145,645</b>	103,342
Impairment losses on trade and other receivables	8	<b>(27,766)</b>	(20,351)
Other impairment losses and expenses	23	<b>(54,377)</b>	(15,826)
<b>Operating profit</b>		<b>2,983,249</b>	2,973,416
Interest income		<b>98,834</b>	54,697
Finance costs	25	<b>(432,757)</b>	(279,605)
<b>Profit for the year before tax</b>		<b>2,649,326</b>	2,748,508
Income tax expense	26	<b>(18,837)</b>	-
<b>Profit for the year after tax</b>		<b>2,630,489</b>	2,748,508
<b>Attributable to:</b>			
Equity holders of the Company		<b>2,601,421</b>	2,748,508
Non-controlling interests		<b>29,068</b>	-
		<b>2,630,489</b>	2,748,508
<b>Basic and diluted earnings per share</b>	28	<b>0.208</b>	0.220