

# OVERVIEW

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ADNOC Distribution

# AT A GLANCE



**~900**

Stations in  
our fuel retail  
network



**>520**

Convenience  
stores in  
our network



**>650<sub>k</sub>**

UAE retail  
customers  
served per day



**~40<sub>mL</sub>**

Fuel supplied  
to customers  
per day



**220**

EV fast and  
super-fast  
charging  
points installed  
across our UAE  
network

**~15<sub>k</sub>**

Workforce  
representing  
77+ nationalities

**~2.3<sub>m</sub>**

Members in  
our ADNOC  
Rewards Loyalty  
Program

**ADNOC Distribution is a leading mobility retailer in the UAE. Since its inception in 1973, the Company has continuously been at the forefront of delivering the best customer service. Today, ADNOC Distribution enables, enhances, and energizes every customer journey thanks to digitally-enabled, innovative customer experiences and high-quality non-fuel retail offerings.**

The Company has 896 service stations across the UAE, Saudi Arabia, and Egypt, including 551 in the UAE, 100 in KSA, and 245 in Egypt through its 50% stake in TotalEnergies Marketing Egypt LLC (TEME). As a non-fuel retail leader, ADNOC Distribution has 527 convenience stores across the three markets, including 373 ADNOC Oasis convenience stores in the UAE, 13 in Saudi Arabia and 141 in Egypt. The Company also runs 35 vehicle inspection centers, and offers other services including car wash, lube change, and fast and super-fast EV charging in the UAE. It also manages retail space within its stations. Additionally, ADNOC Distribution is the top marketer and distributor of fuels to commercial, industrial, and government customers in the UAE and markets its ADNOC Voyager lubricant line in 46 countries. The Company aims to be the mobility retailer of choice, an enabler of sustainable mobility, and a provider of exceptional customer experience.

Note: all figures as of December 31, 2024.

# 2024 HIGHLIGHTS

Successfully navigating towards 2028 ambitions  
with strong progress in 2024

**+59**

New service stations added, including 33 in KSA, bringing the total network to 896

**+7%**  
compared to 2023

on track to reach **1,000** target by 2028

**>15**  
billion liters

Total fuel volume sold

**+9%**  
compared to 2023

**189**  
million

Fuel transactions

**+5%**  
compared to 2023

**AED 66** million

Savings in operating expenses on a like-for-like basis

**on track achieve a target of up to AED 184 million over 2024-28**

**96%**

Customer satisfaction score

**AED 1.1** billion

Capital expenditure

**26.1%**

Convenience store conversion rate

**+140 bps**  
compared to 2023

**+167**

New fast and super-fast EV charging points installed, taking the total network to 220 in the UAE

**4x growth**  
vs. 2023 level

**on track to reach over 500 charging points by 2028**

**+10%**

YoY increase in non-fuel transactions to 49 million

**on track to achieve a target of +50% increase in transactions by 2028 vs. 2023**

**0.69x**

Net debt to EBITDA  
Reflecting a strong balance sheet

**AED 3.86** billion

EBITDA, the highest since Company's IPO

**+5%**  
compared to 2023

**28.8%**

Return on Capital Employed

Industry-leading rate of return driven by efficient capital allocation

**AED 2.57** billion

Dividend distributed in 2024

Offering attractive yield



# Awards & recognition

ADNOC Distribution won several awards across different categories in 2024.



**Winner**  
**Most Innovative Company**  
in the energy category

Fast Company Middle East,  
Most Innovative Companies  
Middle East 2024 Awards

**Winner**  
**Retail Innovation of the Year**

for ADNOC Distribution’s  
AI-enabled hyper-personalized,  
customer experience, RetailME  
Awards 2024



**Winner**  
**People First, Leader Award**  
and  
**Women Empowerment,  
Organization of the Year**

GCC Government HR & Youth  
Awards show 2024

**Winner**  
**Digital Experience Strategy of  
the Year**

at the 16th Edition of CX  
Strategy Summit & Awards 2024

**Winner**  
**Best AI Achievement in Energy  
& Utilities**

at the Global Artificial Intelligence  
2024 show in Dubai for the  
Company’s state-of-the-art Fuel  
Demand Prediction Model as the  
“Best AI Achievement in Energy  
and Utilities”

**Winner**  
**Energy Project of the Year**

during Solar Energy Week  
2024, in recognition of our  
photovoltaic power generation

**Adopt a Mangrove program recognized by the UAE Ministry  
of Environment and Climate Change (MOCCAE)**

For its significant contribution to the UAE’s National Carbon  
Sequestration Project



Recognized with six prestigious  
awards in the Middle East  
Investor Relations Association  
(MEIRA) Annual Conference and  
Awards 2024

**Winner**  
**Investor Relations by CEO in  
Middle East**

**Runner-up**  
**Investor Relations by CFO in  
Middle East**

**Investor Relations  
Professional in UAE**

**Leading Corporate for Investor  
Relations in Middle East**

**Leading Corporate for Investor  
Relations in UAE**

**Third Place**  
**Best Investor Relations Film  
in Middle East**

**Awarded**  
**ESG Label for Responsible  
Business by Dubai Chamber  
of Commerce**

**5th most valuable  
Emirati brand**

KANTAR BRANDZ awards 2024



# 51 years of inspiring journeys

**1982**  
The Company begins refueling aircraft at Abu Dhabi International Airport

**1983**  
The Company commissions a grease production unit at the Sas Al Nakhl lubricant plant. The unit, the second of its kind in the world at that time, manufactures high-quality greases



**2011**  
ADNOC Distribution becomes a member and strategic partner of the International Air Transport Association (IATA) and an associate member of the Joint Inspection Group (JIG), which governs standards for the operation of shared fuel storage and handling facilities at the world's major airports

**2013**  
The Company agrees to acquire 75 service stations from Emirates General Petroleum Company (Emarat) in the five Northern Emirates of Sharjah, Ras Al Khaimah, Ajman, Umm Al Quwain, and Fujairah

**2014**  
ADNOC Distribution agrees to take over 25 service stations in Sharjah from Emirates National Oil Company (ENOC)

**2017**  
The Company completes its successful initial public offering (IPO), listing its shares on the Abu Dhabi Securities Exchange (ADX) under the symbol ADNOCDIST

**2018**  
ADNOC Distribution opens its first service stations in Dubai and Saudi Arabia

**2019**  
ADNOC Distribution launches an innovative smart fuel distribution concept, ADNOC On the go, a new loyalty program, 'ADNOC Rewards', and a next generation 'ADNOC Oasis' convenience store



1970s

1980s

1990s

2000s

2010s

2020s

**1973**  
ADNOC Distribution is established by royal decree as the first UAE government-owned company specializing in the marketing and distribution of petroleum products

**1976**  
The Company begins selling Liquid Petroleum Gas (LPG) in canisters for domestic consumption



**1993**  
ADNOC Distribution becomes an American Petroleum Institute (API) member and receives its first API lubricants certification

**1998**  
ADNOC Distribution rebrands and introduces a total retail offering (fuel and non-fuel)

**1999**  
The Company's aviation division receives the MTMC (US Military Transport Management Command) Quality Award for Excellent Services

**2000**  
The Company begins operating its vehicle inspection centers in coordination with Abu Dhabi Police

**2006**  
ADNOC Distribution's service stations begin offering a third grade of gasoline, E-plus (Octane 91) for low-compression engines, to complement Super (98) for high-compression and Special (95) for medium-compression engines

**2008**  
The Company begins construction of compressed natural gas (CNG) distribution facilities at its service stations to be used by natural gas vehicles (NGVs)



**2020**  
ADNOC Distribution introduces home delivery services from its convenience stores, and expands its Vehicle Inspection services to the Northern Emirates

**2021**  
The Company's free float increases to 23%, following ADNOC's placement of 375 million of ADNOC Distribution's shares, and the shares are included in major emerging market benchmark indices of MSCI and FTSE

**2022**  
ADNOC Distribution launched ADNOC Voyager Green Series, a 100% plant-based lubricant range for both petrol and diesel engines

ADNOC Distribution marks the opening of its 500th station in the UAE

**2023**  
Entry into Egypt with the acquisition of a 50% stake in TotalEnergies Marketing Egypt

Launched a decarbonization roadmap and series of sustainability initiatives, including securing a sustainability-linked loan

**2024**  
Reached 100 stations in KSA, through accelerated smart growth

Launched ARIF, an AI-powered investor relations chatbot to strengthen investor engagement and transparency

# Year in review

## A year of expansion, transformation, and strong performance

2024

### Q1

**Investor Day 2024**, held in February, unveiling ADNOC Distribution’s new 2024-28 strategy and growth ambition.

**Five-Year Dividend Policy:** Shareholders approved the Company’s new dividend policy for 2024-28, setting an annual dividend of AED 2.57 billion or minimum 75% of net profit, whichever is higher, offering long-term visibility of shareholders expected returns, and potential upside from future growth.

**Launched first Car Wash Tunnels**, which have higher capacity compared to traditional facilities, aiming to enhance customer experience and futureproof car wash services.

**Partnership with NWTN**, to launch 20 service centers for Rabdan electric vehicles, supporting the UAE’s Low-Emission Vehicle Strategy.

**Robotic Arm Fueling Pilot** introduced during UAE Innovation Month, enhancing customer experience through AI-driven solutions.

### Q2

**Partnership with Abu Dhabi Ports** to drive marine lubricants growth, by distributing ADNOC Distribution marine lubricants across more than 70 destinations, paving the way for accelerated growth and enhanced market penetration.

**Recognition from UAE Ministry of Climate Change:** Awarded for planting over 20,000 trees and supporting the national carbon sequestration initiative through the Company’s reforestation program.

**Artificial Intelligence integration recognition:** Received the “Best AI Achievement in Energy & Utilities” at the Global AI Show 2024.

### Q3

**Partnership with Dubai’s Roads and Transport Authority (RTA)** to develop 10 strategically located truck rest stops in Dubai.

**Established an ESG Subcommittee to its Board’s Executive Committee**, anchoring ESG oversight and responsibility among the Company’s highest governing bodies.

**Inclusion in FTSE4Good Index**, in recognition of Company’s solid ESG performance.

### Q4

**Launched ARIF**, an AI-enabled investor relations chatbot to provide investors with instant, reliable information in both English and Arabic.

**ADNOC Blue Certification:** Became the first company in the region to receive ISO 22241 certification for Diesel Exhaust Fluid, reflecting leadership in sustainable products.

**Nature-Based Solutions Program:** Planted 25,000 mangroves across the UAE, sequestering 5.4 metric tons of CO2 and enhancing reforestation efforts.

**Awarded the Dubai Chamber of Commerce ESG label**, to be the first fuel and convenience retailer in the Middle East to achieve this recognition.

**Most Admired Retail Innovation:** Recognized for excellence in personalized customer experiences and operational efficiency at the Middle East Retail Forum 2024.

**Solar Project of the Year:** Awarded for its solar power initiative, with 30 stations outfitted with PV panels.

**Mobile Car Wash Service** launched to offer convenient, on-demand cleaning solutions.

**Quality Certification:** Successfully passed ISO 9001:2015 surveillance audits, reflecting a commitment to continual improvement.

**KSA network expansion:** contracted 30 stations in KSA under a CAPEX-light Dealer Owned Company Operated (DOCO) model, significantly increasing Company’s footprint in the Kingdom to 100 sites.

# What we do

## B2C: Retail Business

**Fuel**  
(62% of total Gross profit)

**Core fuel**  
ADNOC Distribution is the largest fuel retailer in the UAE, with 551 domestic sites. Beyond the UAE, the Company has a network of 100 retail fuel stations in Saudi Arabia and 245 stations in Egypt through its 50% stake in TotalEnergies Marketing Egypt.

**EV Charging and alternative fuels**  
ADNOC Distribution has 220 EV fast and super-fast charging points installed in its stations and EV hubs across the UAE to address current EV customer demand. The Company continues to develop capabilities in alternative fuels such as biofuel and hydrogen.



**Non-fuel**  
(14% of total Gross profit)

ADNOC Distribution’s non-fuel retail activities comprise convenience stores, as well as value-added services including car care services, vehicle inspection centers, and rental properties.

**Convenience Stores**  
ADNOC Distribution is the UAE’s largest convenience store retailer by number of stores, operating 373 convenience stores in the UAE. It also operates 13 stores in Saudi Arabia and 141 stores in Egypt through its 50% stake in TotalEnergies Marketing Egypt.

**Car Services**  
The Company offers car care services at many of its service station locations, including car wash and lube change services. In addition, various services are provided by its partners and tenants, such as vehicle servicing, repairs, and tire changes.

**Vehicle inspection**  
The Company operates 35 vehicle inspection centers in the UAE. It is the only authorized provider of government-mandated annual vehicle inspections in the Emirate of Abu Dhabi, and also offers vehicle inspection services in other Emirates of the UAE.

**Property Management**  
The Company manages and leases retail space within its service stations to restaurants and other service providers. Its tenants occupy more than 1,150 properties, operating quick-service restaurants (QSRs) and offering supplementary products and amenities, including banking services and automobile insurance. Major tenants include recognized global and local brands such as McDonald’s, Starbucks, KFC, and Al Baik.

## B2B: Commercial Business

**Corporate**  
(19% of total Gross profit)

ADNOC Distribution is the largest supplier of gasoil and gasoline to commercial, residential, industrial and government customers in the UAE wholesale fuels market.

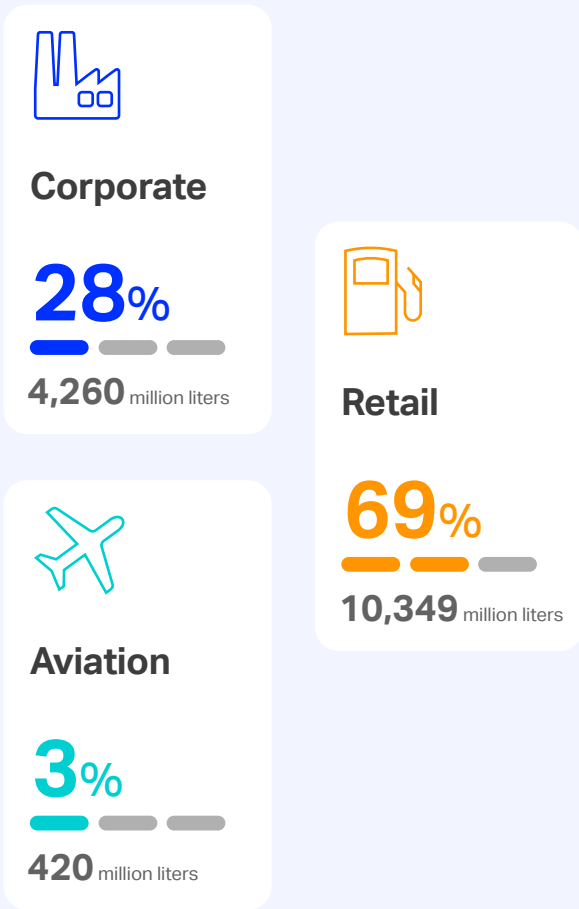
The Company also sells and exports lubricants (engine oils and greases) to 46 countries. These are used by commercial, industrial, marine, and government customers for motor vehicles, as well as for other engines, machinery and equipment.

**Aviation**  
(5% of total Gross profit)

ADNOC Distribution sells aviation fuel and provides refueling and related services to strategic aviation customers in the UAE. The Company also offers aircraft refueling and other services to ADNOC’s civil aviation customers at multiple airports across the UAE.

In addition, the Company owns a 50% stake in TotalEnergies Marketing Egypt, which conducts aviation operations at two airports in Egypt.

### Fuel volume breakdown by business





# Where we operate

7

Emirates

Energizing customer journeys across the UAE



3

Countries

551

UAE

100

SAUDI ARABIA

245\*

EGYPT

\* through a 50% stake in TotalEnergies Marketing Egypt

46

Markets

ADNOC Voyager lubricants exported to 46 markets





# Our investment case

ADNOC Distribution offers a compelling value proposition, backed by a solid business model and financial position, strong track record of value creation, and a focus on delivering sustainable growth.

## Track record of shareholder value creation

### Value creation since IPO

Total shareholder return:

**AED 29 billion**  
(+93%)<sup>(1)</sup>

### Robust 5-year ROCE of over 25%

driven by efficient capital allocation and value-accretive investments

### Attractive 2024-28 dividend policy supported by visible cashflow profile and strong balance sheet:

**AED 2.57 billion**  
or min. 75% of net profit, whichever is higher (offering a ~6%<sup>(1)</sup> dividend yield)

### Significant share liquidity

free float of

**23%**  
and part of MSCI EM and FTSE EM indices

## Solid performance and cashflow visibility

### Demonstrable solid business performance

reinforced by strong operating and financial results

### Predictable cash flow generation

supported by robust regulatory framework, industry-leading margins and limited exposure to oil price volatility

### Supportive and committed majority shareholder ADNOC:

5-year supply contract with a retail margin guarantee protecting against inventory losses while providing exposure to inventory gains

**Strong balance sheet** with ample liquidity supports growth prospects and enables attractive shareholder distributions

## Focus on delivering sustainable growth

**2024-28 strategy** unveiled in 2024 with the ambition to establish ADNOC Distribution as a convenience and mobility leader

### Doubling down on non-fuel retail offerings

and transforming our service stations into destinations of choice

**Accelerating sustainable and profitable growth** domestically and internationally through efficient capital allocation.

Actively progressing on AI initiatives to drive growth, improve operational efficiency and enhance customer experience

**Futureproofing the business** by unlocking new revenue streams offered by the energy transformation (incl. EV charging) and pursuing sustainability goals

(1) At share price of AED 3.52 on December 31, 2024

# Stakeholder engagement

ADNOC Distribution fosters transparent and mutually beneficial partnerships with a diverse range of stakeholders, including employees, shareholders, customers, suppliers, local communities, and government entities.

By actively engaging these groups, the Company ensures effective oversight of its processes and addresses economic, environmental, and social impacts. Tailored engagement methods are used to identify and address the critical concerns and interests of each stakeholder group.



## Employees

### How we engage

Employee Engagement Surveys | Employee Wellbeing Program | ESG Engagement Survey | Ask HC Portal | Email Communications | Training and Workshops | Physical and Virtual Town Halls

### Key concerns raised/topics of interest

- Targeted employee engagement activities
- Promoting gender diversity and equality
- Updates on policies, engagement plans, career progression, and rewards
- Employees' suggestions in the Employee Engagement Surveys requiring actions

### How ADNOC Distribution addresses these concerns

- Launched a comprehensive employee wellbeing strategy for 2024, with outcomes being reviewed monthly
- Appointed engagement champions and collaborated with Human Capital Business Partners to support post-employee engagement survey initiatives implementation
- Regular communication via internal newsletter, emails, virtual and physical town halls, and CEO updates on key topics.
- Addressing feedback from engagement surveys through policy reviews
- Supported flexible remote work to promote Work-Life Balance

### How we create value for this stakeholder group

- **Talent Growth:** Offers career development, digital upskilling, and role rotations
- **Inclusive Culture:** Fosters inclusivity, purpose, and engagement
- **Wellbeing Support:** Provides mental health and wellness programs
- **Leadership Engagement:** Ensures transparency through town halls and surveys
- **Global Competitiveness:** Attracts and retains top talent worldwide





Customers

How we engage

ESG Engagement Survey | Point of Sales | Social Media | Corporate Website and Application | Customer Call Centers | Customer Satisfaction Surveys

Key concerns raised/topics of interest

- Ensuring the health and safety of customers
- Improving the quality of products and service
- Enhancing the diversity of the workforce at stations and convenience stores

How ADNOC Distribution addresses these concerns

- In line with leading practices, work towards continuously improving and implementing health and safety management systems
- Expanded the network of stations, EV charging services, convenience stores and car care facilities and offerings to enhance customers’ convenience and fuel their journeys through best-in-class services
- Identifying and addressing customer needs and expectations by implementing a robust quality management system, and utilizing AI to offer hyper-personalized offerings that satisfy customer preferences
- Enhance customer interactions and service levels through workforce talent and professional development programs

How we create value for this stakeholder group

- **Safety and Quality:** Prioritizes customer health, safety, and product excellence
- **Personalized Services:** Leverages AI for tailored offerings that meet diverse customer needs
- **Enhanced Experience:** Invests in workforce development to improve service levels and interactions
- **Innovation:** Continuously improves management systems to exceed customer expectations



Investors & Shareholders

How we engage

ESG Engagement Survey | General Assembly Meetings | Investor Roadshows | Physical and Virtual Meetings | Investor Feedback Survey | Participation in Equity Conferences | Annual Reports | The Quarterly Earnings materials | Quarterly Results Conference Calls | Press Releases | SMS Distribution | Email distribution | Social Media | ARIF, AI-chatbot

Key concerns raised/topics of interest

- Visibility on the Company’s growth plans and dividend sustainability
- Focus on extracting value from Company’s assets in UAE, including non-fuel business potential
- International expansion growth targets and efficient capital allocation.
- EV strategy and economics
- Impact of UAE corporate income tax

How ADNOC Distribution addresses these concerns

- Communicated new five-year growth strategy during the investor day in February 2024, and disseminated information about long-term strategic growth targets during regular investor roadshows and investor meetings
- Provide annual guidance and outlook on the Company’s key performance indicators
- Future-proof business by launching a sustainability roadmap to decarbonize the Company’s operations and investing in electric vehicle charging solutions in a disciplined manner to meet the current needs of EV customers nationwide
- Efficient capital allocation towards growth and investing in value-accretive M&As
- Updating regular progress against the Company’s annual guidance and long-term growth targets, including energy transformation and adopting low-carbon products
- Set a new five-year dividend policy, offering higher visibility on shareholder expected returns and upside potential from future earnings growth

How we create value for this stakeholder group

- Deliver sustainable earnings growth
- Strategic growth and efficient capital allocation
- **Transparency:** Provide annual guidance and progress updates on strategic goals
- **Enhanced Returns:** deliver sustainable attractive dividend, offering visibility on returns and growth potential







## Suppliers and Partners

### How we engage

ESG Engagement Survey | Bids and Tenders | Supplier Portals | Post-Award Communications | Periodical Engagement Meetings

### Key concerns raised/topics of interest

- Ensuring availability and supplies of products in ADNOC Distribution's portfolio
- Enhancement in the tendering process
- Timely response to supplier queries
- Communication on new procedures related to supplier performance evaluation and in-country value
- Regularly meeting with suppliers to discuss SAP ARIBA system issues, Suppliers' Profile updates at ADNOC, Suppliers' Performance, ICV Improvement Plan, and Certification

### How ADNOC Distribution addresses these concerns

- Continual assessment and improvement of supply chain management and inventory management
- Enhancement of tendering process through regular updates in SAP modules
- Updating internal guidelines to respond to all supplier queries within approved timelines and making centralized announcements and communication to all suppliers
- On-time replies to suppliers during meetings and through email communications

### How we create value for this stakeholder group

- **Efficient Processes:** Continuously improve supply chain management and inventory systems. Transparency: Enhance tendering processes with regular updates in SAP modules
- **Effective Communication:** Provide timely responses to supplier queries and ensures clear communication of new procedures
- **Collaborative Engagement:** Host regular meetings to address performance, system issues, and in-country value initiatives







## Government (federal and local governments) and Regulatory Authorities

### How we engage

Annual and Quarterly Reports | Public Reporting | Virtual and Face-to-Face Meetings

### Key concerns raised/topics of interest

- Contribution of the organization to building and supporting the local economy, increase in customer convenience, employment opportunities, environment, and community development
- Commitment to strengthening the regulatory framework governing the sector and support national policies

### How ADNOC Distribution addresses these concerns

- Investing in expanding the country’s networks, EV charging infrastructure, and renovating the convenience store network to contribute to national infrastructure development, increased employment opportunities, and higher access to fueling and convenience services
- Providing and developing low carbon and green energy products such as compressed natural gas, lubricants for hybrid engines, green lubricants, and premium products offering improved engine efficiencies such as Octane-98 gasoline
- Investing in digital solutions to offer greater customer convenience, such as contactless payments, digital ordering, online ordering, self-service checkouts, etc.
- Comply with all regulatory requirements

### How we create value for this stakeholder group

- **Economic Growth:** Support local economies by expanding infrastructure, creating jobs, and enhancing community development
- **Sustainability:** Provide low-carbon and green energy solutions, including EV charging and environmentally friendly products
- **Innovation:** Invest in digital solutions for convenience, such as contactless payments and online services
- **Compliance:** Adhere to all regulatory requirements and strengthens the industry’s governance framework



## Local Communities

### How we engage

ESG Engagement Survey | Employee Volunteering | Community Program Sponsorships | CSR Events

### Key concerns raised/topics of interest

Initiatives that support, build, and create an overall impact on local employment, social development, health, and safety of people and environment.

### How ADNOC Distribution addresses these concerns

- ~71% in-country value contribution of the Company’s overall contracts
- Undertook various CSR initiatives such as
  - ▶ Pink Caravan Campaign
  - ▶ Breaking fast with local communities during Ramadan
  - ▶ Investing in communities through charitable contributions
  - ▶ Engaging customers within environmental protection. We launched reverse vending machines at ADNOC service stations across Abu Dhabi and integrated an option on the ADNOC Distribution app to “Adopt a Mangrove”, extending sustainability efforts to our customers

### How we create value for this stakeholder group

- Community Support through CSR initiatives
- Environmental Impact
- **Social Development:** Invests in local employment and health-focused initiatives to uplift communities



# Shareholder information

Trading of ADNOC Distribution shares on the Abu Dhabi Securities Exchange (ADX) began on December 13, 2017, under the symbol ADNOCDIST at an Initial Public Offering (IPO) price of AED 2.50.

The Company's paid-up share capital is **AED 1 billion**, divided into **12.5 billion shares**, each with a nominal value of **AED 0.08**. ADNOC Distribution's shares are compliant with Shari'a as verified by the Unified Committee of Islamic Banks for Shari'a Screening of Equities (UAE).



>15,000

Number of total shareholders\*

\* Data source: ADNOC Distribution share register as of December 31, 2024

## ADNOC Distribution share ownership structure\*



● ADNOC 77% ● Free Float 23%



● ADNOC 77% ● UAE & GCC Institutions 12%  
● International Institutions 7% ● Individual Retail shareholders 4%



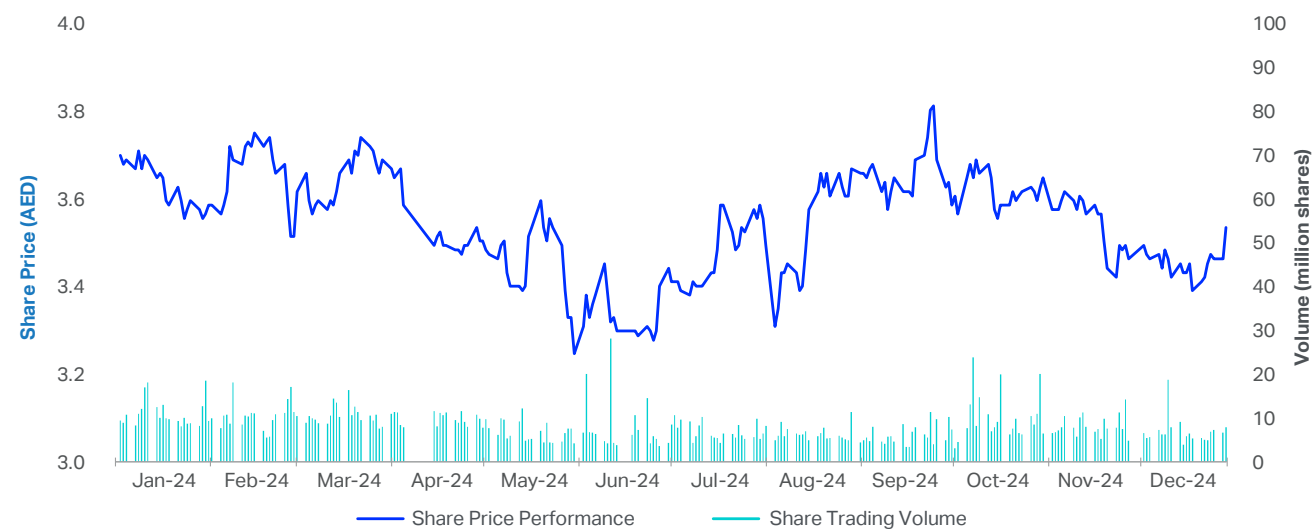
● UAE & GCC Institutions 51% ● International Institutions 27%  
● Individual Retail shareholders 22%





ADNOC Distribution daily share performance, 2024

(Prices at daily close)



ADNOC Distribution share credentials

Share Figures (2024)

Share Price at close (AED)	3.52
52-Week High (AED)	3.79
52-Week Low (AED)	3.24
Average Daily Trading Volume (million shares)	7.6
Average Daily Trading Value (AED million)	26.8
Market capitalization (AED billion)	44.0
Total Shareholder Return Since IPO	93%
Number of shares outstanding (billion)	12.5

Stock Exchange Listing	Abu Dhabi Securities Exchange (ADX)
ADX symbol	ADNOCDIST
Listing Date	December 13, 2017
Initial Public Offering (IPO) Price (AED)	2.50
Currency	AED (United Arab Emirates Dirham)
International Securities Identification Number (ISIN)	AEA006101017
Reuters Instrument Code (RIC)	ADNOCDIST.AD
Bloomberg symbol	ADNOCDIS UH

Index constituencies\*



FTSE ADX General Index  
FTSE ADX15  
FTSE ADX Energy Index  
FTSE ADX 15 Islamic Index  
FTSE ADX ESG Screened Index



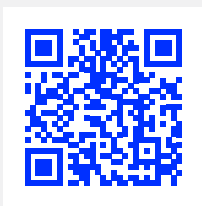
FTSE Emerging Index  
FTSE4Good Index Series  
FTSE Emerging ESG Low Carbon Select  
FTSE Emerging ESG



The MSCI Emerging Markets Index  
MSCI United Arab Emirates (UAE) Index  
MSCI UAE Investable Market Index (IMI)  
MSCI ACWI ESG Screened Index  
MSCI ACWI Climate Change Index  
MSCI ACWI ESG Universal Index

\* Source: Bloomberg, ADX, MSCI, FTSE

How to buy shares



Any investor with an up-to-date investor number (NIN) registered through ADX can place orders to buy and sell shares through brokerage companies licensed and registered in the market. For a step-by-step guide on how to become a shareholder of ADNOC Distribution please visit [www.adnocdistribution.ae/invest](http://www.adnocdistribution.ae/invest) or scan the QR Code

**ADNOC Distribution Investor Relations Contact:**  
[ir@adnocdistribution.ae](mailto:ir@adnocdistribution.ae)

**ADNOC Distribution Investor Relations website:**  
[www.adnocdistribution.ae/investor-relations](http://www.adnocdistribution.ae/investor-relations)

**Ask ARIF**  
Our [AI-powered](#) Investor Relations Chatbot  
[www.adnocdistribution.ae/investor-relations/ask-arif](http://www.adnocdistribution.ae/investor-relations/ask-arif)



**Registrar**  
Abu Dhabi Securities Exchange  
CSD & Registry Services Department  
Telephone: +971 2 6277 777  
ADX Toll Free: 800 ADX (239)  
E-mail: [csd@adx.ae](mailto:csd@adx.ae)

# Dividend policy

New dividend policy provides payback visibility and upside from future earnings growth

## Dividend framework

Payment of dividends twice each fiscal year (first payment in October and a second payment in April of the following year)

~6%

Annual dividend yield<sup>(2)</sup>

## New Dividend Policy (2024-2028)<sup>(1)</sup>

AED 2.57 billion

Equivalent to AED 0.2057 per share

or minimum 75% of net profit

whichever is higher

AED 16 billion

Dividend distributed since IPO

(1) Subject to the discretion of the Board and shareholders' approval.  
(2) At share price of AED 3.52 on December 31, 2024.

ADNOC Distribution is unwavering in its commitment to fulfilling its strategic goals and providing long-term attractive returns to its shareholders supported by strong sustainable earnings growth, predictable cashflow profile and balance sheet strength.

In making recommendations to shareholders regarding the payment of dividends, the Board of Directors considers the cash management requirements of the business for operating expenses, interest expenses, and anticipated capital expenditures. The Board also considers market conditions, the operating environment, and the outlook for the business.