

Date: 15 March 2023

التاريخ: ١٥ مارس ٢٠٢٣

Disclosures and Compliance Section
Market Operations Surveillance Department
Abu Dhabi Securities Exchange
Abu Dhabi, UAE

قسم الإفصاح والامتثال
إدارة العمليات والرقابة
سوق أبوظبي للأوراق المالية
أبوظبي، الإمارات العربية المتحدة

تحية طيبة وبعد،

Greetings,

Subject: Notification of the Results of the Annual General Assembly Meeting of Abu Dhabi National Oil Company for Distribution PJSC (ADNOC Distribution or the Company)

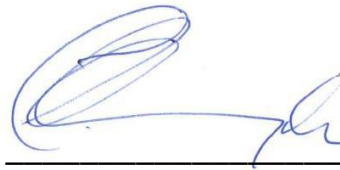
الموضوع: إخطار بنتائج اجتماع الجمعية العمومية السنوية لشركة بترول أبوظبي الوطنية للتوزيع ش.م.ع. (أدنوك للتوزيع أو الشركة)

Please find attached the results of the Annual General Assembly meeting of ADNOC Distribution, which was held on Wednesday, 15th March 2023, at 3:00 p.m.

مرفق لكم طيه نتائج اجتماع الجمعية العمومية السنوية لشركة أدنوك للتوزيع، والتي تم انعقادها يوم الأربعاء الموافق ١٥ مارس ٢٠٢٣ في تمام الساعة الثالثة بعد الظهر.

Yours faithfully,

وتفضلوا بقبول فائق الاحترام والتقدير،،



معن العايدي
أمين سر مجلس الإدارة
Mann El Aydi
Board Secretary

Copy to: Securities and Commodities Authority

نسخة: هيئة الأوراق المالية والسلع

General Assembly Meeting Results

Date	15 March 2023
Name of the Listed Company	Abu Dhabi National Oil Company for Distribution PJSC
Date and day of the meeting	Wednesday, 15 March 2023
The starting time of the meeting	3:00pm
The ending time of the meeting	3:38pm
Venue of the meeting	Meeting held in person at Abu Dhabi Energy Center in Abu Dhabi & virtually, with electronic participation of shareholders
Chair of the General Assembly Meeting	H.E. Ahmed Jasim AlZaabi, Deputy Chairman of the Board of Directors
Quorum of the total attendance (percentage of capital)	85.52%
Distributed as follows:	
1- Personal attendance rate (%)	0.00%
▪ Authenticity (%)	0.00%
▪ Proxy (%)	0.00%
2- Attendance through electronic voting (%)	85.52%
▪ Authenticity (%)	0.00%
▪ Proxy (%)	85.52%
Decisions and Resolutions of the General Assembly meeting	
1. Approve the report of the Board of Directors on the Company's activities and its financial position for the financial year ended 31 December 2022.	Approved
2. Approve the report of the Company's independent auditor for the financial year ended 31 December 2022.	Approved
3. Approve the Company's balance sheet and profit and loss account for the financial year ended 31 December 2022.	Approved
4. Approve the interim cash dividend of AED 1.285 billion (10.285 fils per share) for the first half of 2022 which was distributed to shareholders by virtue of a resolution of the Board of Directors adopted on 27 September 2022.	Approved
5. Approve the Board of Directors' recommendation regarding the distribution of a cash dividend amounting to AED 1.285 billion (10.285 fils per share) for the second half of 2022, to bring the total cash dividend for the financial year ended	Approved

31 December 2022 to AED 2.57 Billion (20.57 fils per share, 257.1% of the Company's share capital).	
6. Absolve the members of the Board of Directors of liability for the year ended 31 December 2022.	Approved
7. Absolve the independent auditors of liability for their activities for the year ended 31 December 2022.	Approved
8. Approve the payment of AED 23.55 million to the Board of Directors as remuneration for the financial year ended 31 December 2022.	Approved
9. To Appoint Grant Thornton as independent auditor for 2023 and determine their remuneration at AED 767,000 plus any applicable VAT.	Approved
10. Approve the Board of Directors recommendation to amend the dividend policy of the Company for 2023 setting a minimum of AED 2.57 billion dividend or 20.57 fils per share (compared to minimum 75% of distributable profits as per current policy); the years thereafter remain unchanged at a dividend equal to at least 75% of distributable profits. All other sections of the dividend policy remain the same and the above changes shall be subject to them.	Approved

General Assembly Resolution concerning dividends (cash / bonus):

Cash Dividends					
Percentage			Amount (AED)		
257.1%**			2,571,250,000**		
Dividend period	Amount (AED)	Last Entitlement date	Ex-dividend Date	Shareholders' registry closing date	Last Payment Date
Dividend for first half of 2022	1,285,625,000	5 October 2022	6 October 2022	7 October 2022	27 October 2022
Dividend for second half of 2022	1,285,625,000	23 March 2023	24 March 2023	27 March 2023	14 April 2023

***2022 full year dividend of 2.57 billion which represents a payout of 257.1% of the nominal value of the share (half of which paid in October 2022, and the second half to be paid in April 2023)*

Bonus Shares		
Percentage		Amount
NA		NA
The total number of shares after the increase	The number of shares to be issued	The number of current shares
NA	NA	NA
Shareholders' registry closing date		Last Entitlement date
NA		NA



Mann El Aydi
Board Secretary

15 March 2023