

ADNOC DISTRIBUTION SIGNS EXCLUSIVE DEAL TO PROVIDE FUEL AND LUBRICANTS TO MORE THAN 3,000 CARS TAXI FLEET

- Company to supply fuel and ADNOC Voyager lubricant to full fleet of more than 3,000 vehicles
- Deal strengthens ADNOC Distribution's presence in Dubai to meet customers' evolving needs
- Comes as company enters new international lube markets with distribution of 1,500,000 liters of ADNOC Voyager in Angola and the Democratic Republic of the Congo

Abu Dhabi, UAE – 12 December 2021: ADNOC Distribution, the UAE's largest fuel and convenience retailer, further demonstrates its commitment to its growth strategy by establishing an exclusive partnership with Cars Taxi. The five-year deal sees ADNOC Distribution as only supplier of fuel and lubricants for Cars Taxi's 3,000+ strong fleet in UAE.

The contract will supply all Cars Taxi vehicles with fuel and ADNOC Voyager lubricant, including the premium range Voyager Gold 5W-40 SN, in a deal that aligns to both companies' commitment to customer safety and satisfaction.

ADNOC Distribution's fuel and lubricants are made with Murban crude oil – one of Abu Dhabi's greatest national treasures.

ADNOC Voyager is manufactured using ADNOC's high quality Group III base oil, ADbase, which is produced by ADNOC Refining using Murban. The high Viscosity Index (VI) of ADbase makes it an ideal lubricant component, ensuring efficiency and fuel economy for high performance engines, whilst meeting ever stringent environmental regulations.

Eng. Bader Saeed Al Lamki, CEO, ADNOC Distribution said "As the UAE's leading provider of fuel, we are delighted to be working with Cars Taxi to provide fuel and lubricants to its fleet. As one of the UAE's largest taxi franchises, our relationship with such a respected business is testament to our ability to deliver quality and reliable products that align to the very ethos of Cars Taxi's purpose-led philosophy."

Badr Abdulla Al Ghurair, CEO, Cars Taxi, commented: "For decades, Cars Taxi has adopted a customer-centric approach to service: focused on passenger comfort, safety and experience. As regional pioneers for safe mobility, we place a core focus on delivering customer happiness and peace of mind. With one of the largest taxi fleets in the country, we have a pivotal opportunity to be part of the evolution of the country's mobility sector.

"By partnering with ADNOC Distribution, a globally renowned company with a reputation for quality excellence, we elevate our service promise, powering our vehicles with the highest standard of fuel from the UAE's leading distributor."



ADNOC Distribution recently announced furthering its commitment to international expansion with the signing of two new distributors for ADNOC Voyager lubricant in Angola and the Democratic Republic of the Congo.

The contracts will supply a full range of Voyager lubricants, with confirmed volumes of 1,500,000 liters, and signify the company's market entry into Africa. ADNOC Voyager is now available in 19 countries across three continents, spearheading the company's global presence.

ADNOC Distribution has seen significant product growth in international markets including a distribution network spanning Asia, North and East Africa, the Commonwealth of Independent States (CIS) as well as the Middle East region. ADNOC Distribution has doubled its international volumes over the past two years through a dedicated global growth strategy.

Ends

About ADNOC Distribution

ADNOC Distribution, listed on the Abu Dhabi Securities Exchange (ADX) under the symbol "ADNOCDIST", is the leading fuel distributor and convenience store operator in the UAE. ADNOC Distribution operates 459 retail fuel stations, 342 convenience stores as of 30 September 2021 and is the leading marketer and distributor of fuels to commercial, industrial and government customers throughout the UAE. ADNOC Distribution is the only fuel retailer operating in all seven emirates in the UAE, and in 2018 expanded its operations internationally, with five service stations in the Kingdom of Saudi Arabia as of 30 September 2021. To find out more, visit www.adnocdistribution.ae.

About Cars Taxi

Established in 2000, Cars Taxi was the region's first franchise taxi operation, guided by the strategic vision of the Government of Dubai to regulate the country's franchised taxi operations system. With a fleet of more than 3,800 vehicles, and over 7,000 highly trained Captains, Cars Taxi's network spans the UAE, providing fast and convenient services. Across this extensive network, Cars Taxi transports 160,000+ passengers, through 88,000+ journeys, every single day – equating to more than 550 million kilometres per year.

As a long-time advocate of the green environment, and building a better world for future generations, Cars Taxi was the country's first taxi franchise company to introduce Hybrid/CNG vehicles into its fleet.

Cars Taxi Group is accredited with ISO 9001:2015, OHSAS 18001:2007, ISO 39001:2012, ISO 14001:2015 –International Quality Certification by Gabriel Registrar.

As a transport partner of choice, today Cars Taxi is recognised as the UAE's most reliable taxi service - fulfilling its brand promise to 'Go The Extra Mile For You.'

For more information, please visit: https://www.carstaxi.ae/

For media enquiries, please contact:

Sara O'Hara

Group Press Office, Al Ghurair Investment



Email: media@al-ghurair.com